



Cement Australia Pty Limited

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Media Statement

Cement Australia Staff Reductions at Bulwer Island in Brisbane

Cement Australia has today announced a reduction of nine staff at its Bulwer Island operations in response to reduced demand and competitive pressures.

Production levels at Bulwer Island in 2011 have reduced by more than 35% since the global financial crisis commenced in 2008, and are not forecast to increase significantly over the short term. In addition, high fixed costs and the need to automate have resulted in this decision to reduce the workforce.

Chris Leon, Cement Australia CEO and Managing Director said “we have been actively managing improvements at Bulwer Island for some years, and must act to ensure we remain as efficient as possible in a very competitive marketplace.”

“We are now focused on assisting those nine people who have been impacted and ensuring we provide them with the support they need.”

Impacted staff will receive their full entitlements and will be supported throughout the process and provided with retraining assistance.

Continuity of the supply of Cement Australia’s products will not be compromised by the changes and the business will continue to supply quality cement.

All other production and operations at Cement Australia manufacturing sites are not affected.



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