



**Cement Australia Pty Limited**

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## **Media Statement**

### **Cement Australia remains focused on supporting their people in Kandos**

Cement Australia this week announced it will close its manufacturing facility at Kandos in New South Wales over the next four months.

Since making the announcement to the people employed at Kandos yesterday, Cement Australia CEO and Managing Director Chris Leon has continued to communicate the range of factors that have contributed to the decision to close the facility.

“Unfortunately, the Kandos operation had a combination of dated, inefficient technology and high fixed costs and despite almost \$10 million invested in improvements, we have continued to battle the challenges of the skills shortage and the high Australian dollar,” he said.

Cement Australia is now focused on supporting its people as the closure progresses.

“Our first concern was communicating with our people at Kandos. Now we are focusing on helping them through this difficult time as best we can by providing support services for them and their families.”

“This includes information about the training options we will be funding, financial planning advice for the families and relocation assistance for the 34 people we have been able to offer new roles in other locations,” said Mr Leon.



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“We remain committed to ensuring our people continue to receive our support throughout this time.”

ENDS

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